

Permanent University Fund
Land / Leases

**UNIVERSITY OF MINNESOTA
REAL ESTATE OFFICE
Permanent University Fund Leases
From 07/01/2017 To 06/30/2018**

Lease Number	Lease Term Start Date	End Date	Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
PUF-0105	12/19/2011	12/18/2041		278.310	\$1,712.00	
	Leased Premises: PART OF NE1/4 OF NE1/4, S1/2 OF NE1/4, S1/2 OF NW1/4, N1/2 OF SW1/4 AND N1/2 OF SE1/4, SEC35, T58N, R20W, ST. LOUIS COUNTY					
	Building: R105					
	Lessee: MINING RESOURCES, LLC					
PUF-0117	02/28/2014				\$1.00	
	Leased Premises: DUNCAN-DOUGLAS CONE TAILS STOCKPILE #30 LOCATED ON PORTION OF THE SE/4 OF SW/4 AND SW/4 OF SE/4 OF SECTION 26 T58N R20W					
	Building: R117					
	Continuation: LEASE IS IN EFFECT FOR A PERIOD OF 1 YEAR OR UNTIL 20,000 METRIC TONS OF IRON-BEARING MATERIAL IS REMOVED FROM THE PREMISES, WHICHEVER OCCURS FIRST.					
	Lessee: MINING RESOURCES LLC					
PUF-1003	01/13/1975	01/12/2025		1.160	\$14.61	
	Leased Premises: 14 FT ROW ACROSS GOVERNMENT LOTS 1 & 2, SEC20, T55N, R22W, ITASCA COUNTY					
	Building: ULND001003					
	Lessee: DAIRYLAND ELECTRIC COOP., INC.					
PUF-1044	08/18/1976	09/30/2031		27.460	\$78.96	
	Leased Premises: PART OF SEC 3, 4,8, TWP58N, R19W AND SEC36, TWP59N, R19W, ST. LOUIS COUNTY					
	Building: ULND001044					
	Continuation: LEASE EXPIRES 8/17/2026					
	Lessee: MINNESOTA POWER AND LIGHT COMPANY					
PUF-1062	07/01/1999	06/30/2019		0.800	\$250.00	
	Leased Premises: ROW IN LOT 2, SEC 30, T55N, R21W, ST. LOUIS COUNTY					
	Building: LMIS000597					
	Address: HIBBING, MN 55746					
	Lessee: MARK PEDERSON					
PUF-1303	10/01/1981	09/30/2031		126.090	\$88.43	
	Leased Premises: VARIOUS AREAS IN COOK COUNTY FOR TRANSMISSION LINE WORK					
	Building: ULND001303					
	Continuation: LEASE THROUGH 9/30/2031					
	Lessee: ARROWHEAD ELECTRIC COOPERATIVE					
PUF-1319	10/01/2006	09/30/2056		5.130	\$82.46	
	Leased Premises: PART OF SEC22, TWP55N, R24W, ITASCA COUNTY					
	Building: ULND001319					
	Continuation: LEASE THROUGH 9/30/2056					
	Lessee: LAKE COUNTRY POWER					

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PUF-1322	10/01/1981 09/30/2036		2.980	\$8.25	
	Leased Premises: ROWS ACROSS SEC9, T40N, R27W AND SEC26, T40N, R27W, MILLE LACS COUNTY Building: ULND001322 Continuation: LEASE THROUGH 9/30/2031 Lessee: EAST CENTRAL ELECTRIC ASSOCIATION				
PUF-1333	10/01/1981 09/30/2056		94.270	\$178.09	
	Leased Premises: VARIOUS AREAS IN HUBBARD, CASS AND BECKER COUNTIES Building: ULND001333 Lessee: ITASCA-MANTRAP CO-OP ELECTRICAL ASSN				
PUF-1342	10/01/1981 09/30/2031		1,425.770	\$8,098.32	
	Leased Premises: NW1/4 NE1/4, SEC11, NW1/4-NE1/4, NW1/4, AND NW1/4-NW1/4, SEC12, TWP51N, R19W, ST. LOUIS COUNTY Building: ULND001342 Continuation: LEASE THROUGH 9/30/2031 Lessee: MINNESOTA POWER/ATTN: TOM CASTLE				
PUF-1349	10/01/2006 09/30/2056		116.190	\$1,080.20	
	Leased Premises: VARIOUS AREAS IN WASHINGTON, CHISAGO, ITASCA, LAKE, PINE, HOUSTON, LAC QUI PARLE, SWIFT AND ST. LOUIS COUNTIES FOR WORK ON TRANSMISSION LINES Building: ULND001349 Continuation: LEASE THROUGH 9/30/2056 Lessee: NORTHERN NATURAL GAS COMPANY				
PUF-1356	10/01/1981 09/30/2056		68.070	\$366.84	
	Leased Premises: VARIOUS AREAS IN PINE, AITKIN AND KANABEC COUNTIES FOR WORK ON TRANSMISSION LINES Building: ULND001356 Continuation: LEASE THROUGH 9/30/2056 Lessee: EAST CENTRAL ENERGY				
PUF-1375	09/30/1981 09/30/2056			\$1,583.24	
	Leased Premises: PUBLIC LAND THROUGH THE STATE TO INCLUDE THE FOLLOWING COUNTIES: LAKE, MCLEOD, ANOKA, ST. LOUIS, CARLTON, PINE, ITASCA, CROW WING, CASS, AITKIN AND MILLE LACS Building: ULND001375 Continuation: LEASE THROUGH 9/30/2031 Lessee: GREAT RIVER ENERGY, ATTN: RUTH TAYLOR				
PUF-1385	02/09/1983 02/08/2056		0.050	\$0.83	
	Leased Premises: SE 1/4 OF THE SE 1/4 OF SEC24, T57N, R22W, ITASCA COUNTY Building: ULND001385 Continuation: LEASE THROUGH 2/8/2058 Lessee: CITY OF KEEWATIN				

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PUF-1418	12/27/1983	12/26/2033		1.090	\$10.06	
Leased Premises: NW 1/4 OF SE 1/4 OF SEC36, T39N, R27W & W 1/2 NE 1/4 OF SEC25, T40N, R27W, MILLE LACS COUNTY Building: ULND001418 Continuation: LEASE THROUGH 12/26/2033 Lessee: CONTINENTAL TELEPHONE COMPANY OF MINNESOTA, INC.						
PUF-1735	03/15/1993	03/14/2043		1.080	\$16.29	
Leased Premises: VARIOUS PLACES IN CROW WING AND CASS COUNTIES FOR WORK ON TRANSMISSION LINES Building: ULND001735 Continuation: LEASE THROUGH 3/14/2043 Lessee: CROW WING POWER & LIGHT						
PUF-1783	07/01/1994	06/30/2044		3.000	\$26.98	
Leased Premises: PORTION OF SEC14, T56N, R23W, ITASCA COUNTY Building: ULND001783 Continuation: LEASE THROUGH 6/30/2044 Lessee: MINNESOTA POWER						
PUF-18	01/01/2014	12/31/2023		0.360	\$1.00	
Leased Premises: NW1/4 OF NE1/4, SEC 16, T42N, R18W; NE1/4 OF NE1/4, SEC 16, T42N, R19W; SW1/4 OF SE1/4, SEC 15, T41N, R17W; SE1/4 OF SW1/4,S SEC 13, T44N, R16W,; SW1/4 OF SE1/4, SEC 7, T445N, R16W; NW1/4 OF NE1/4, SEC 31, T45N, R19W, PINE CO Building: LMIS010018 Lessee: MINNESOTA POLLUTION CONTROL AGENCY						
PUF-191	07/01/2014	09/30/2024		0.170	\$1.00	
Leased Premises: PART OF LOT 4 OF SEC8, TWP140N, R31W IN CASS COUNTY, MN Building: LMIS000191 Address: BACKUS, MN 56452 Continuation: EITHER PARTY MAY TERMINATE AT ANY TIME BY MUTUAL AGREEMENT Lessee: TERRY BERGSTROM						
PUF-202	12/29/1981			0.320	\$1.00	
Leased Premises: 33 FT EASEMENT ACROSS SE 1/4 OF THE NW 1/4 OF SEC30, T55N, R21W, ST. LOUIS COUNTY Building: ECU0100202 Lessee: ST. LOUIS COUNTY						
PUF-2208	10/01/2004	03/31/2018			\$1.00	
Leased Premises: VARIOUS PARCELS IN TWPS 53, 54, 55, 56, ITASCA COUNTY FOR SNOWMOBILE TRAIL Building: LGIA002208 Lessee: ITASCA COUNTY						

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Lease Number	Lease Term Start Date End Date	Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
PUF-222	03/01/2001			\$1.00	
	Leased Premises: EASEMENT & ROW ON SEC14, T56N, R23W, ITASCA COUNTY Building: ETWP100222 Address: MN 55764 Continuation: EITHER PARTY MAY TERMINATE WITH 30-DAY NOTICE. NO CURRENT EXPIRATION DATE. Lessee: GREENWAY TOWNSHIP				
PUF-26	02/07/1974		0.410	\$1.00	
	Leased Premises: THE WEST 33 FT OF THE NORTH 545 FT OF GOVERNMENT LOT 4, SEC8, T140N, R31W, CASS COUNTY Building: ETWP100026 Continuation: NO EXPIRATION DATE Lessee: HIRAM TOWNSHIP				
PUF-2900	01/01/2004 12/31/2018			\$1.00	
	Leased Premises: COOK COUNTY STATE TRUST LANDS, 16 FT WIDE TRAIL, TWPS 62, 63, 64, 65; RANGES 1E, 1W, 2W, 3W Building: LGIA002900 Address: GRAND MARAIS, MN 55604 Lessee: COOK COUNTY				
PUF-3038	10/01/1945 09/30/2020		40.000	\$1,600.00	
	Leased Premises: PORTION OF SE 1/4 OF SE 1/4 OF SEC20, T59N, R14W, ST. LOUIS COUNTY Building: 3038 Lessee: MESABI MINING/MESABI NUGGET				
PUF-3068	03/10/1950 09/09/2023		80.000	\$1,600.00	
	Leased Premises: PORTION OF W 1/2 OF NW 1/4 OF SEC28, T59N, R14W, ST. LOUIS COUNTY Building: 3068 Lessee: MESABI MINING/MESABI NUGGET				
PUF-3081	03/20/1953 11/11/2027		80.000	\$1,600.00	
	Leased Premises: PORTION OF NE 1/4 OF SW 1/4 & NW 1/4 OF SW 1/4 OF SEC22, T59N, R14W, ST. LOUIS COUNTY Building: 3081 Lessee: CLIFFS ERIE, LLC				
PUF-3089	11/12/1952 11/11/2027		80.000	\$1,600.00	
	Leased Premises: PORTION OF NE 1/4 OF NE 1/4 & SE 1/4 OF NE 1/4 OF SEC14, T59N, R14W, ST. LOUIS COUNTY Building: 3089 Lessee: CLIFFS ERIE, LLC				

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Lease Number	Lease Term Start Date	End Date	Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
PUF-3109	12/09/2004	12/31/2034			\$10,800.00	
	Leased Premises: E 1/2 OF SW 1/4, LOT SEVEN (7), SEC6, T56N, R22W OF 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3109N					
	Lessee: ESSAR STEEL					
PUF-3110	12/09/2004	12/31/2034			\$3,600.00	
	Leased Premises: LOT ONE (1), SEC7, T56N, R22W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3110N					
	Lessee: ESSAR STEEL					
PUF-3111	12/09/2004	12/31/2034			\$14,400.00	
	Leased Premises: SE 1/4 OF NW 1/4, N 1/2 OF SW 1/4, SW 1/4 OF SW 1/4, SEC1, T56N, R23W OF 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3111N					
	Lessee: ESSAR STEEL					
PUF-3112	12/09/2004	12/31/2034			\$7,200.00	
	Leased Premises: E 1/2 OF SE 1/4, SEC1, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3112N					
	Lessee: ESSAR STEEL					
PUF-3113	12/09/2004	12/31/2034			\$3,600.00	
	Leased Premises: LOT TWO (2), SEC 2, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3113N					
	Lessee: ESSAR STEEL					
PUF-3114	12/09/2004	12/31/2034			\$3,600.00	
	Leased Premises: SW 1/4 OF SW 1/4, SEC2, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3114N					
	Lessee: ESSAR STEEL					
PUF-3115	12/09/2004	12/31/2034			\$3,600.00	
	Leased Premises: SW 1/4 OF SE 1/4, SEC3, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3115N					
	Lessee: ESSAR STEEL					
PUF-3116	12/09/2004	12/31/2034			\$18,000.00	
	Leased Premises: NE 1/4 OF SW 1/4, S 1/2 OF SW 1/4, S 1/2 OF SE 1/4, SEC9, T56N,R23W, OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY					
	Building: 3116N					
	Lessee: ESSAR STEEL					

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PUF-3117	12/09/2004 12/31/2034			\$7,200.00	
	Leased Premises: NE 1/4 OF NE 1/4, NW 1/4 OF NE 1/4, SEC10, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3117N				
	Lessee: ESSAR STEEL				
PUF-3118	12/09/2004 12/31/2034			\$3,600.00	
	Leased Premises: NW 1/4 OF SW 1/4, SEC10, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3118N				
	Lessee: ESSAR STEEL				
PUF-3119	12/09/2004 12/31/2034			\$14,400.00	
	Leased Premises: SE 1/4 OF SEC10, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3119N				
	Lessee: ESSAR STEEL				
PUF-3120	12/09/2004 12/31/2034			\$3,600.00	
	Leased Premises: NW 1/4 OF NW 1/4, SEC11, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3120N				
	Lessee: ESSAR STEEL				
PUF-3121	12/09/2004 12/31/2034			\$3,600.00	
	Leased Premises: LOT TWO (2), SEC11, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3121N				
	Lessee: ESSAR STEEL				
PUF-3122	12/09/2004 12/31/2034			\$7,200.00	
	Leased Premises: E 1/2 OF NE 1/4, SEC12, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3122N				
	Lessee: ESSAR STEEL				
PUF-3123	12/09/2004 12/31/2034			\$10,800.00	
	Leased Premises: NE 1/4 OF NE 1/4 , S 1/2 OF NE 1/4, SEC14, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3123N				
	Lessee: ESSAR STEEL				
PUF-3124	12/09/2004 12/31/2034			\$7,200.00	
	Leased Premises: LOT ONE (1), LOT TWO (2), SEC15, T56N, R23W OF THE 4TH PRINCIPAL MERIDIAN, ITASCA COUNTY				
	Building: 3124N				
	Lessee: ESSAR STEEL				

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PUF-3128	10/01/2008	12/31/2033			\$7,200.00	
	Leased Premises: WEST HALF OF NE1/4, SEC23, T57N, R22W, ITASCA COUNTY Building: 3128N Address: MOUNTAIN IRON, MN 55718 Lessee: UNITED STATES STEEL CORPORATION - KEEWATIN TACONITE					
PUF-3129	10/01/2008	12/31/2033			\$10,800.00	
	Leased Premises: EAST HALF OF NW1/4, SW1/4 OF THE NW1/4, SEC23, T57N, R22W, ITASCA COUNTY Building: 3129N Address: MOUNTAIN IRON, MN 55718 Lessee: UNITED STATES STEEL CORPORATION - KEEWATIN TACONITE					
PUF-3130	10/01/2008	12/31/2033			\$3,600.00	
	Leased Premises: NW1/4 OF THE NW1/4, SEC23, T57N, R22W, ITASCA COUNTY Building: 3130N Address: MOUNTAIN IRON, MN 55718 Lessee: UNITED STATES STEEL CORPORATION - KEEWATIN TACONITE					
PUF-3131	10/01/2008	12/31/2033			\$4,242,346.16	
	Leased Premises: NORTH HALF OF SW1/4, SW1/4 OF SW1/4, SEC23, T57N, R22W, ITASCA COUNTY Building: 3131N Address: MOUNTAIN IRON, MN 55718 Lessee: UNITED STATES STEEL CORPORATION - KEEWATIN TACONITE					
PUF-3132	10/01/2008	12/31/2034			\$7,200.00	
	Leased Premises: SOUTH HALF OF NW1/4, SEC24, T57N, R22W, ITASCA COUNTY Building: 3132N Address: MOUNTAIN IRON, MN 55718 Lessee: UNITED STATES STEEL CORPORATION - KEEWATIN TACONITE					
PUF-315	01/01/2010	12/31/2018		3.190	\$1.00	
	Leased Premises: TWO PARCELS OF LAND: PARCEL A: 250FT X 250FT; PARCEL B: 1141FT X 66FT, SE1/4 SW1/4, SEC22, TWP57N, R22W, ITASCA COUNTY Building: LMIS000315 Address: HIBBING, MN 55000 Continuation: EITHER PARTY MAY TERMINATE EARLIER BY MUTUAL AGREEMENT Lessee: ROAD MACHINERY AND SUPPLIES COMPANY					
PUF-3155	07/01/2014	12/31/2034			\$3,600.00	
	Leased Premises: NW1/4 OF SW1/4, SEC9, T56N, R23W, ITASCA COUNTY Building: 3155N Lessee: ESSAR STEEL MINNESOTA, LLC					

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PUF-3156	07/01/2014 12/31/2034			\$3,600.00	
	Leased Premises: SW1/4-NW1/4, SEC10, T56N, R23W, ITASCA COUNTY Building: 3156N Lessee: ESSAR STEEL MINNESOTA, LLC				
PUF-35	03/06/1975		8.560	\$1.00	
	Leased Premises: VARIOUS AREAS IN COOK COUNTY FOR BORDER TRAIL Building: ESNF100035 Continuation: NO EXPIRATION DATE Lessee: DEPT OF AGRICULTURE FOREST SERVICE				
PUF-350	07/01/2007		0.090	\$50.00	
	Leased Premises: GARAGE SITE ON SW1/4 NE1/4 OF SEC14, TWP56N, R23W, ITASCA COUNTY Building: LMIS000350 Lessee: ALFRED O. LILGREEN				
PUF-354	06/02/1988		2.560	\$1.00	
	Leased Premises: PART OF SEC22, TWP56N, R23W, ITASCA COUNTY Building: ECOU100354 Lessee: ITASCA COUNTY HIGHWAY DEPARTMENT				
PUF-360	03/26/1966		0.200	\$1.00	
	Leased Premises: PART OF THE NE1/4 OF SEC22, T56N,R23W, ISTASCA COUNTY Building: ECOU100360 Continuation: NO EXPIRATION DATE Lessee: ITASCA COUNTY				
PUF-362	04/01/2006 03/31/2021		0.820	\$1.00	
	Leased Premises: SW1/4 NE1/4 OF SEC9, TWP61N, R14W, ST. LOUIS COUNTY Building: LMIS000362 Address: TOWER, MN 55731 Continuation: EITHER PARTY MAY TERMINATE AT ANY TIME BY MUTUAL AGREEMENT Lessee: BEN THOMAS AND ANDREA THOMAS				
PUF-406	01/01/2006 12/31/2025		2.010	\$173.00	
	Leased Premises: LAND IN LOT 2 OF SEC27, TWP55N, R21W AND SEC28, TWP55N, R21W, ST. LOUIS COUNTY Building: LMIS000406 Address: HIBBING, MN 55000 Continuation: EITHER PARTY MAY TERMINATE AT ANY TIME BY MUTUAL AGREEMENT Lessee: UPSTEAD LAKE LODGE, INC/ATTN: JERRY MORITZ				

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PUF-426	05/27/1955		2.030	\$2.00	
	Leased Premises: PART OF THE SE 1/4 OF THE SE 1/4 OF SEC20, T59N, R14W, ST. LOUIS COUNTY Building: LMI1000426 Continuation: LEASE CONTINUES UNTIL ABANDONMENT OF USE RELATED TO TACONITE PRODUCTION Lessee: CLIFFS ERIE LLC				
PUF-427	05/27/1955		6.570	\$16.00	
	Leased Premises: ROAD ROW ACROSS SECS 20 AND 28, T59N, R14W, ST. LOUIS COUNTY Building: LMI1000427 Continuation: LEASE CONTINUES UNTIL ABANDONMENT OF USE RELATED TO TACONITE PRODUCTION Lessee: CLIFFS ERIE LLC				
PUF-4300	06/01/2000 05/31/2050		0.060	\$1.70	
	Leased Premises: PART OF SW1/4 NW1/4 OF SEC30, TWP55N, R21W, ST. LOUIS COUNTY Building: ULND004300 Continuation: LEASE THROUGH 5/30/2050 Lessee: LAKE COUNTRY POWER				
PUF-4333	10/01/2000 09/30/2050		0.120	\$12.92	
	Leased Premises: PART OF SE1/4 NE1/4 IN SEC14, TWP56N, R23W AND NW1/4 NW1/4 AND NE1/4 NW1/4 IN SEC22, TWP56N, R23W, ITASCA COUNTY Building: ULND004333 Continuation: LEASE THROUGH 9/30/2050 Lessee: MEDIACOM LLC				
PUF-4657	07/01/2010 06/30/2020			\$415.00	
	Leased Premises: PART OF NE 1/4 OF SE 1/4, SEC24; SE 1/4 OF SE 1/4, SEC26; NE 1/4 OF NE 1/4, SEC35, ALL IN T57N, R22W, ITASCA COUNTY Building: LMIS000657 Address: ITASCA COUNTY, Lessee: BURLINGTON NORTHERN AND SANTA FE RAILWAY COMPANY, C/O JONES LANG LASALLE				
PUF-480	07/01/2007 06/30/2022		0.330	\$1.00	
	Leased Premises: PART OF SE1/4 NE1/4, SEC24, TWP57N, R22W, ITASCA COUNTY Building: LMIS000480 Address: KEEWATIN, MN 55753 Lessee: CITY OF KEEWATIN				
PUF-5	07/06/2000		2.600	\$1.00	
	Leased Premises: EASEMENT ROW SEC20, T58, R20W, 66 FT BY 33 FT, ST. LOUIS COUNTY Building: EDNR100005 Continuation: CONTINUES UNTIL TERMINATED BY EITHER PARTY OR BY STATE WITH 30-DAY NOTICE Lessee: DNR-DIVISION TRAILS AND WATERWAYS				

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PUF-522	01/03/1979 01/02/2029			\$1.00	
	Leased Premises: PART OF THE SW 1/4 OF THE SE 1/4 OF SEC8, T117N, R31W, MEEKER COUNTY Building: UWAT000522 Lessee: QWEST COMMUNICATIONS, INC.				
PUF-525	03/12/2009 03/11/2049		1.260	\$1.00	
	Leased Premises: 100 FT IN WIDTH COMMENCING AT NW CORNER OF NW1/4 NW1/4 OF SEC16, SEC 9 & SEC 10, TWP56N, R23W, ITASCA COUNTY Building: LMIS000525 Address: HIBBING, MN 55744 Continuation: EITHER PARTY MAY TERMINATED AT ANY TIME BY MUTUAL AGREEMENT Lessee: ITASCA COUNTY REGIONAL RAILROAD AUTHORITY				
PUF-5296	12/16/2008 12/15/2033		1.500	\$30.11	
	Leased Premises: SW1/4 SW1/4 OF SEC1, TWP56N, R23W AND SE1/4 SE1/4 OF SEC1, TWP56N, R23W Building: ULND005296 Continuation: LEASE THROUGH 12/15/2033 Lessee: MINNESOTA POWER				
PUF-535	03/31/2010 03/31/2019		62.570	\$1.00	
	Leased Premises: PARTS OF NE1/4, SE1/4 AND THE SE1/4 SE1/4 IN SEC24, TWP57N, R22W, ITASCA COUNTY Building: LMIS000535 Address: HIBBING, MN 55000 Continuation: EITHER PARTY MAY TERMINATE AT ANY TIME BY MUTUAL AGREEMENT Lessee: U.S. STEEL, KEETAC/ATTN: LARRY M. SCHMELZER				
PUF-5359	08/01/2010 07/31/2060		1.690	\$36.02	
	Leased Premises: TWP55, R22, SEC20, ITASCA COUNTY Building: ULND005359 Continuation: LEASE THROGUH 7/31/2060 Lessee: LAKE COUNTRY POWER				
PUF-5366	09/01/2010 08/31/2060		0.320	\$5.19	
	Leased Premises: TWP64, R1, SEC 9; TWP64, R2, SEC2, COOK COUNTY Building: ULND005366 Continuation: LEASE THROUGH 8/31/2060 Lessee: ARROWHEAD ELECTRIC COOPERATIVE				
PUF-538	03/23/1979 03/22/2029			\$1.00	
	Leased Premises: PART OF THE SW 1/4 OF THE SE 1/4 OF SEC28, T39N, R25W, KANEBEC COUNTY (ANN RIVER) Building: UWAT000538 Lessee: QWEST COMMUNICATIONS, INC.				

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Lease Number	Lease Term Start Date	End Date	Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
PUF-5390	04/01/2011	03/31/2061		25.590	\$365.43	
	Leased Premises: TWP55, R21, SEC28, ST. LOUIS COUNTY Building: ULND005390 Lessee: NORTHEAST SERVICE COOPERATIVE					
PUF-5459	08/15/2012	07/31/2062		0.110	\$1.35	
	Leased Premises: THAT PART OF THE NE/4NW/4 S8, T138N, R302, THAT PART OF THE NE/4N3/4 S6, T138N, R30W, AND THAT PART OF THE NE/4SE/4 S23, T140N, R31W Building: ULND005459 Continuation: IF BOTH PARTIES CHOOSE TO RENEW, THE RENEWAL FEE AND TIME PERIOD WILL BE DETERMINED BY METHODS DEVELOPED BY THE STATE. LEASE THROUGH 8/14/2062 Lessee: ARVIG TELEPHONE COMPANY					
PUF-5460	10/01/2012	09/30/2062		26.400	\$1,372.00	
	Leased Premises: COOK COUNTY PROPERTIES Building: ULND005460 Address: MN Continuation: IF BOTH PARTIES WANT TO RENEW, RENEWAL FEE AND TIME PERIOD WILL BE DETERMINED BY METHODS DEVELOPED BY STATE. Lessee: ARROWHEAD ELECTRIC COOPERATIVE					
PUF-578	04/01/2009	03/31/2019		0.860	\$82.83	
	Leased Premises: PART OF NE1/4 SW1/4 SEC 14, TWP61N, R14W, ST. LOUIS COUNTY Building: LMIS000578 Address: TOWER, MN 55000 Lessee: ROBERT ANDERSON JR.					
PUF-58	07/08/1975	07/07/2025			\$1.00	
	Leased Premises: 4 CROSSINGS OF RUM RIVER AT SEC36, T38N, R27W, SEC13, T40N, R27W, SEC24M T40N, R27W, SEC20, T42N, R26W, MILLE LACS COUNTY Building: UWAT000058 Lessee: CONTINENTAL TELEPHONE OF MINNESOTA					
PUF-587	07/11/1979	07/10/2029			\$1.00	
	Leased Premises: PARTS OF SEC7, T38N, R24W; SEC8, T22N, R27W & SEC32, T39N, R25W; & SEC14, T38N, R25W; KANE BEC COUNTY Building: UWAT000587 Lessee: QWEST COMMUNICATIONS, INC.					
PUF-6	07/01/2014	12/31/2019		8.750	\$3,039.78	
	Leased Premises: PART OF THE SW1/4 OF THE NE1/4, SEC14, T56N, R23W, ITASCA COUNTY Building: LEAR010006 Lessee: ULLAND BROTHERS, INC.					

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Lease Number	Lease Term Start Date	End Date	Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
PUF-609	10/01/2009	09/30/2019		10.520	\$630.00	
	Leased Premises: PART OF SE1/4 SE1/4, SEC24, TWP57N, R22W, ITASCA COUNTY Building: LMIS000609 Lessee: CITY OF KEEWATIN					
PUF-622	03/01/2008	09/30/2031		35.240	\$1.00	
	Leased Premises: NW1/4 OF NE1/4 OF SEC2, TWP64N, R2W, COOK COUNTY, SEA GULL LAKE Building: ULND001361 Continuation: LEASE THROUGH 9/30/2031 Lessee: CENTURYTEL OF MINNESOTA, INC./ATTN: ARNOLD MILLER (FORMERLY NORTHWESTERN BELL TEL CO)					
PUF-623	04/01/2008	03/31/2018		0.100	\$250.00	
	Leased Premises: PART OF NE1/4 SE1/4 OF SEC11, TWP58N, R20W, ST. LOUIS COUNTY Building: LMIS000623 Lessee: JOHN READY, JR.					
PUF-665	01/01/2010	12/31/2019		4.000	\$420.00	
	Leased Premises: TWP40, R27, SEC26, MILLE LACS COUNTY Building: LMIS000665 Lessee: MN STATE DNR-TRAILS					
PUF-698	04/01/2010	03/31/2020		0.570	\$100.00	
	Leased Premises: TWP61, R14, SEC34, ST. LOUIS COUNTY Building: LMIS000698 Lessee: JAMES SWAYNE					
PUF-700	06/03/1980	06/02/2030			\$1.00	
	Leased Premises: SEC12, T40N, R27W, MILLE LACS COUNTY (RUM RIVER) Building: UWAT000700 Lessee: EAST CENTRAL ELECTRIC ASSOCIATION					
PUF-725	10/01/2011	09/30/2021		42.000	\$3,024.00	PROPERTY TAXES
	Leased Premises: 40 ACRES IN THE SE/4 NW/4 SECTION 9, TOWNSHIP 45, RANGE 23 AND 2 ACRES DESCRIBED AS THE WEST 208 FEET OF THE EAST 509 FEET OF THE SOUTH 418 FEET OF THE SE/4 SW/4 OF SECTION 25, TOWNSHIP 57, RANGE 23 Building: LMIS000725 Continuation: LESSOR AGREES TO SEEK EXECUTIVE COUNSEL APPROVAL, AS SOON AS REASONABLY POSSIBLE AFTER THE EFFECTIVE DATE OF THE LEASE, TO EXTEND TO THE LEASE TERM TO EXPIRE ON DECEMBER 31, 2034. Lessee: ESSAR STEEL MINNESOTA, LLC 555 W. 27TH STREET HIBBING, MN 55746					

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Lease Number	Lease Term Start Date	End Date	Area (S.F.)	Area (Acres)	Rent	Lessee	M & O	Obligations
PUF-738	10/01/2010	09/30/2020		62.780	\$2,640.00			
	Leased Premises: THAT PART OF T59N, R15W; T58N, R15W, R16W, R17W, R18W, R19W AND R20W, T57N, R21W, ST. LOUIS COUNTY CONTAINING 54.52 ACRES MORE OR LESS AND T57N, R22W AND T56N R23W, ITASCA COUNTY, CONTAINING 8.26 ACRES MORE OR LESS, AND T57N,							
	Building: LMIS000738							
	Lessee: ST. LOUIS AND LAKE COUNTIES REGIONAL RAILROAD AUTHORITY							
PUF-743	10/01/2011	12/31/2032		61.050	\$57,520.00			
	Leased Premises: MULTIPLE PARCELS IN ST. LOUIS COUNTY							
	Building: LMIS000743							
	Lessee: CLIFFS ERIE, LLC							
PUF-748	10/01/2011	09/30/2021		0.940	\$1.00	HEAT WATER/SEWER	ELECTRICITY PROPERTY TAXES MINOR MAINTENANCE	
	Leased Premises: THOSE PARTS OF SW/4SW/4 AND SE/4SW/4 S28 T55N R21W, ST. LOUIS COUNTY, CONTAINING .94 ACRES MORE OR LESS AND AS APPROXIMATELY SHOWN ON EXHIBIT A TO THE LEASE.							
	Building: LMIS000748							
	Lessee: MICHELLE AND BRAD ARVILA							
PUF-790	10/01/2012	09/30/2022		400.000	\$3,780.00			
	Leased Premises: PART OF NE1/4 OF NE1/4, SEC35,T57N, R22W ITASCA COUNTY							
	Building: LMIS000790							
	Lessee: MAGNETATION, LLC							
PUF-801	08/24/2006			4.980	\$1.00			
	Leased Premises: TWP140, R31, SEC5, CASS COUNTY							
	Building: ECOU100801							
	Continuation: NO EXPIRATION DATE							
	Lessee: CASS COUNTY							
PUF-804	01/01/2008	12/31/2017		0.940	\$650.00			
	Leased Premises: PART OF S1/2 OF SW1/4, SEC28,T55N,R21W, ST. LOUIS COUNTY							
	Building: LMIS000804							
	Lessee: VIKING COMPANY							
PUF-89	01/03/1977			1.690	\$1.00			
	Leased Premises: LOT 4, SEC8, TWP140, R31W; NE PORTIONS OF SEC16, TWP140, R31W, CASS COUNTY							
	Building: ECOU100089							
	Lessee: CASS COUNTY HIGHWAY DEPARTMENT							

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Lease Number	Lease Term		Area (S.F.)	Area (Acres)	Rent	Lessee M & O Obligations
	Start Date	End Date				
PUF-9	10/01/1997			2.000	\$500.00	
	Leased Premises: TWP57, R23, SEC25, ITASCA COUNTY					
	Building: LMDT000009					
	Lessee: MN STATE DOT					
PUF-920	06/07/1982	06/06/2032			\$1.00	
	Leased Premises: PARTS OF SECS 32, 33, & 34, T35N, R29W, SHERBURNE COUNTY (ELK RIVER & LILY CREEK)					
	Building: UWAT000920					
	Lessee: CONTINENTAL TELEPHONE COMPANY OF MINNESOTA, INC.					